

St Anne Line, South Woodford
Summarised Parish Income and Expenditure Account
For the year ended 5 April 2023

	Notes	2023 £	2022 £
Income			
Offertory collections		48,450	47,943
Donations	3	15,035	12,522
Gift aid tax refunds	4	5,036	16,822
Rental income	5	29,440	27,311
Fundraising and social events income	6	7,052	3,932
Other income	7	3,371	3,201
Total Income		108,384	111,731
Expenditure			
Pastoral personnel	8	14,511	12,946
Pastoral expenses	9	8,602	7,566
Premises operating costs	10	18,017	11,054
Premises repairs and maintenance	11	32,229	19,678
Staff and office costs	12	36,644	32,412
Diocesan quota and bank charges	13	13,061	11,989
Fundraising and social events expenses		20	297
Total Expenditure		123,084	95,942
(Deficit)/Surplus for the year	2	(14,700)	15,789
Funds brought forward		64,136	48,347
Funds carried forward	14	49,436	64,136

Notes

- The accounts show a summary of the total income and expenditure for the parish's general and designated funds.
- Income for the year ended 6 April 2023 was £108,384 and expenditure £123,084 . Income was down due to lower gift aid tax refunds and expenditure higher mainly due to higher premises costs The result was a deficit of £14,700 compared to a surplus in the previous year of £15,789.
- Donations include hall fund donations of £8,234.
- Gift aid refunds were much lower than the previous year mainly due to the timing effect of claim payments.
- Rents are received from letting the church hall and house attached to the presbytery.
- Fundraising and social events income included the summer BBQ, Christmas bazaar and quiz night.
- Other income includes repository and candles income.
- Pastoral personnel costs include clergy salary, expenses, housekeeping and supply priests.
- Pastoral expenses include candles, mass books, flowers, course materials, repository and newspapers.
- Premises operating costs include utilities, council tax and insurance for the church, hall and presbytery. Utilities costs increased mainly due to higher energy prices.
- Repairs and maintenance costs included plastering and painting the church walls, new church lighting, new boiler for the hall and balance of the cost for new flooring in the presbytery. In 2022 costs included new boilers in the presbytery and attached house and deposit for new flooring in the presbytery.
- Staff and office costs include office and housekeeping staff salaries, organist costs, printing, stationery and computer costs.
- The diocesan quota is a levy charged by the diocese to all parishes to finance central diocesan activities.
- The accumulated funds at 6 April 2023 were £49,436 (2022: £64,136) and comprised the general fund of £30,537 (2022: £36,395), maintenance fund £13,617 (2022:£23,320) and other designated funds £5,281 (2022: £4,421). Funds were represented by cash at bank.
- Secial collections and donations are not included in the accounts above as they are received on behalf of and paid over to the charities concerned such as Aid to the Church in Need, CAFOD and Christmas and Easter offerings to the parish priest. These collections amounted to a fantastic £30,206 for the year (2022: £14,677) and included £13,304 raised for the Huruma Orphanage.